

## **USD 506 Cash Reserves Critical to Continuous Improvement**

A lack of in depth, proactive planning, combined with insufficient cash, capital, and human resources to support both current programs and new mandates can spell disaster for public schools. Poor fiscal planning and inadequate cash reserves result in a system unable to sustain the momentum it has set into motion. Consequently, today's cash strapped schools are often reactionary and have a course set by external stimuli rather than by internal determination.

However, due to proper planning and solid cash reserves, USD 506 has been able to sustain gains and maintain programs because we have been preparing to weather the storms that come our way. The attached profile of USD 506 cash balances exemplifies our intentional efforts to build cash reserves having had the foresight to see today's reality of declining revenues. As we anticipate, at best, flat revenue with the potential for continued cuts in state and/or federal dollars, we will rely more and more heavily upon healthy cash reserves to sustain existing programs and continued growth in student achievement.

**Unencumbered Cash Balance by Fund**

Fund Name	Fund #	July 1, 2009	July 1, 2010	July 1, 2011
General	6	37	874	69
Federal Funds	7	57,585	2,414	0
Supplemental General	8	71,698	83,744	75,264
Adult Education	10	0	0	0
At Risk (4yr Old)	11	0	0	0
Adult Supplemental Education	12	0	0	0
At Risk (K-12)	13	0	0	0
Bilingual Education	14	0	0	0
Virtual Education	15	0	0	0
Capital Outlay	16	1,217,356	1,386,973	1,689,605
Driver Training	18	60,839	64,315	71,255
Declining Enrollment	19	0	0	0
Extraordinary School Program	22	0	0	0
Food Service	24	154,600	219,904	239,116
Professional Development	26	83,552	83,247	83,507
Parent Education Program	28	106	0	0
Summer School	29	0	0	0
Special Education	30	278,726	280,093	280,813
Cost of Living	33	0	0	0
Vocational Education	34	147,318	148,875	217,082
Gifts/Grants	35	0	0	0
Special Liability	42	0	0	0
School Retirement	44	0	0	0
Extraordinary Growth Facilities	45	0	0	0
Special Reserve	47	0	0	0
KPERS Spec. Ret. Contribution	51	0	0	0
Contingency Reserve	53	638,313	788,390	604,001
Text Book & Student Material	55	100,699	122,192	134,743
Activity Fund	56	256	256	1,896
Tuition Reimbursement	57	0	0	0
Bond and Interest #1	62	306,646	306,218	316,224
Bond and Interest #2	63	0	0	0
No Fund Warrant	66	0	0	0
Temporary Note	68	0	0	0
Special Education Coop	78	0	0	0
<b>USD TOTAL</b>		<b>3,117,731</b>	<b>3,487,495</b>	<b>3,713,575</b>
Enrollment (FTE)*		1604.4	1635	1,635
Amount per Pupil		1943	2133	2271
Special Assessment	67	0	0	0
Historical Museum	80	0	0	0
Public Library	82	0	0	0
Public Lib. Emp. Benefits	83	0	0	0
Recreation Commission	84	0	0	0
Rec. Comm. Emp. Benefits	86	0	0	0
<b>OTHER TOTAL</b>	<b>xxxx</b>	<b>0</b>	<b>0</b>	<b>0</b>

NOTE: Gifts/Grants includes private grants and grants from nonfederal sources.

Amount per pupil excludes the following funds: Special Assessment, Historical Museum, Public Library, Public Lib. Emp. Benefits, Recreation Commission and Rec. Comm. Emp. Benefits.

\*Enrollment (FTE) includes the enrollment of the district used for state aid and budget authority, and all other preschool enrollment and kindergarten students attending full time.