

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 506 will meet on the 12th day of August, 2019 at 6:55 PM, at 401 S. High School Street, Altamont, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	10,931,197	20.000	11,424,819	20.000	11,752,295	1,035,263	20.000
Supplemental General (LOB)	08	3,525,908	16.841	3,562,433	16.799	3,605,665	866,309	14.749
SPECIAL REVENUE								
Federal Funds	07	812,728		1,167,437		930,500		
Preschool-Aged At-Risk	11	127,201		92,148		137,600		
At Risk (K-12)	13	1,550,000		1,759,808		1,820,000		
Capital Outlay	16	1,024,163	7.997	2,546,756	7.989	1,475,000	469,888	8.000
Driver Training	18	29,613		21,086		31,500		
Food Service	24	947,225		980,569		1,074,200		
Professional Development	26	44,656		57,524		84,900		
Parent Education Program	28	12,578		13,000		15,000		
Soecial Education	30	2,313,926		2,648,385		2,814,741		
Career and Postsecondary Education	34	360,566		357,922		403,000		
KPERS Soecial Retirement Contribution	51	1,028,314		904,830		1,560,646		
Contingency Reserve	53	40,207		0				
Textbook & Student Material Revolving	55	17,150		21,526				
Activity Fund	56	101,827		82,534				
DEBT SERVICE								
Bond and Interest #1	62	591,404	5.130	604,834	5.128	616,954	398,237	6.780
TOTAL USD EXPENDITURES	100	23,458,663	49.968	26,245,611	49.916	26,328,462	2,769,697	49.529
Less: Transfers	105	4,385,211	xxxxxx	4,761,584	xxxxxx	4,692,374	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	19,073,452	xxxxxx	21,484,027	xxxxxx	21,636,088	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	2,608,169	xxxxxx	2,711,880	xxxxxx	2,769,697	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	2,608,169		2,711,880		2,769,697		
Assessed Valuation - General Fund	128	\$48,018,923		\$50,147,647		\$51,763,135		
Assessed Valuation - All Other Funds	130	\$54,985,041		\$57,124,181		\$58,736,037		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxxx		\$57,124,181		\$58,736,037		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	5,275,000		4,780,000		4,265,000		
TOTAL USD DEBT	155	5,275,000		4,780,000		4,265,000		

* Tax Rates are expressed in Mills
** Sponsoring District Only

Jessie Feister
President

Craig Bean
Clerk of the Board