

**NOTICE OF HEARING 2015-2016 BUDGET**

The governing body of Unified School District 506 will meet on the 10th day of August, 2015 at 6:45 PM, at 401 S. High School Street, Altamont, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2013-2014 Actual	2014-2015 Actual	PROPOSED BUDGET 2015-2016	Amount of 2015 Tax to be Levied	Est. Tax Rate*
OPERATING	Code 99 Line	Actual Expenditures (1)	Actual Expenditures (3)	Expenditures (5)	(6)	(7)
		Actual Tax Rate* (2)	Actual Tax Rate* (4)			
General	06	10,293,466	10,118,155	13,574,812	947,976	20,000
Supplemental General (LOB)	08	3,342,446	3,339,958	3,375,549	1,006,590	18,554
<b>SPECIAL REVENUE</b>						
Adult Education	10	0	0	0	0	0.000
Adult Supplemental Education	12	0	0	0	0	0.000
Bilingual Education	14	0	0	0	0	0.000
Virtual Education	15	0	0	0	0	0.000
Capital Outlay	16	529,182	272,008	1,375,000	434,019	8.000
Driver Training	18	24,160	12,514	35,000		
Extraordinary School Program	22	0	0	0		
Food Service	24	809,581	818,398	915,000		
Professional Development	26	15,968	13,713	30,000		
Parent Education Program	28	32,784	33,138	36,000		
Summer School	29	0	0	0		
Special Education	30	2,006,766	2,215,611	2,471,350		
Vocational Education	34	556,593	448,620	523,000		
Special Liability Expense Fund	42	0	0	0	0	0.000
School Retirement	44	0	0	0	0	0.000
Extraordinary Growth Facilities	45	0	0	0	0	0.000
Special Reserve Fund	47	0	0	0	0	0.000
Federal Funds	07	509,483	409,695	432,832		
Gifts and Grants	35	0	0	0		
At Risk (4Yr Old)	11	72,993	92,496	117,205		
Cost of Living	33	0	0	0	0	0.000
At Risk (K-12)	13	1,054,750	980,181	1,020,000		
Declining Enrollment	19	0	0	0	0	0.000

Fund—Continued

Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	2014-2015 Actual Actual Expenditures (3)	Actual Tax Rate* (4)	PROPOSED BUDGET 2015-2016 Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
51	842,360		851,820		1,057,960		
53	0		0				
55	19,069		14,384				
56	22,157		48,223				
57	0		0		0		
62	534,322	4.369	546,040	5.080	562,053	276,137	5.090
63	0	0.000	0	0.000	0	0	0.000
66	0	0.000	0	0.000	0	0	0.000
67	0	0.000	0	0.000	0	0	0.000
68	0	0.000	0	0.000	0	0	0.000
78	0		0		0		
100	20,666,080	53.982	20,214,954	44.441	25,525,761	2,664,722	51.644
105	3,859,624	xxxxxx	3,732,788	xxxxxx	7,240,594	xxxxxxx	xxxxxxx
110	16,806,456	xxxxxx	16,482,166	xxxxxx	18,285,167	xxxxxxx	xxxxxxx
115	2,593,939	xxxxxx	2,199,171	xxxxxx	2,664,722	xxxxxxx	xxxxxxx
OTHER							
80	0	0.000	0	0.000	0	0	0.000
82	0	0.000	0	0.000	0	0	0.000
83	0	0.000	0	0.000	0	0	0.000
84	0	0.000	0	0.000	0	0	0.000
86	0	0.000	0	0.000	0	0	0.000
120	0	0.000	0	0.000	0	0	0.000
125	2,593,939		2,199,171		2,664,722		
128	\$43,732,739		\$45,631,628		\$47,398,777		
130	\$50,590,419		\$52,495,902		\$54,252,420		
2013			2014		2015		
135	7,045,000		6,640,000		6,210,000		
140	0		0		0		
145	0		0		0		
150	0		0		0		
153	0		0		0		
155	7,045,000		6,640,000		6,210,000		

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

President

Clerk of the Board

**USD Form 151  
2015-2016  
GENERAL FUND BUDGET AUTHORITY**

1. 2014-15 General State Aid (See Table I)		=	<u>\$8,354,754</u>
2. 2015-16 Virtual State Aid			
A. Full-Time Virtual	<u>0.0</u>	FTE x \$5,000 =	<u>0</u>
B. Part-Time Virtual	<u>0.0</u>	FTE x \$4,045 =	<u>0</u>
C. Adult Credits Virtual*	<u>0.00</u>	Credits x \$933 =	<u>0</u>
*No student shall be counted for more than 6 credits per year			
Total Virtual State Aid (2.A through 2.C)			= <u>0</u>
3. 2015-16 New Facilities State Aid	<u>0.0</u>	FTE x .25 x \$3,852	= <u>0</u>
4. Special Levies			
A. Cost of Living (General Fund excl COL)	<u>13,574,812</u>	x 0.00% ]=	<u>0</u>
B. Declining Enrollment Tax Appeal		=	<u>0</u>
C. Ancillary Facilities Tax Appeal		=	<u>0</u>
Total Special Levies (4.A through 4.C)			= <u>0</u>
5. Federal Impact Aid PL382 (formerly PL874)			
A. 2014-15 Federal Impact Aid (70 percent)		=	<u>0</u>
B. 2015-16 Federal Impact Aid		<u>\$0</u> x 70% =	<u>0</u>
Difference (5.A minus 5.B unless negative then zero)			= <u>0</u>
6. General State Aid Over-Proration (Table II)	<u>1,497.0</u>	FTE x <u>\$25</u>	= <u>37,425</u>
7. 6/30/2015 Unencumbered Cash Balance (General Fund)			= <u>0</u>
8. 2015-16 General State Aid			
<u>\$8,392,179</u>	minus	<u>0</u>	= <u>\$8,392,179</u>
(Sum of lines 1 through 6)		(Line 7)	
9. 2015-16 Supplemental General State Aid (2014-15 Actual excludes FY15 overpayment)			= <u>2,287,865</u>
10. 2015-16 Special Education State Aid (see Form 118)			= <u>1,624,039</u>
11. 2015-16 KPERS State Aid (see Form 195)			= <u>1,057,960</u>
12. 2015-16 Capital Outlay State Aid (2014-15 Actual excludes FY15 overpayment)			= <u>175,769</u>
13. 2015-16 Total State Aid Flow-Thru General Fund (Lines 8 through 12)			= <u>\$13,537,812</u>
14. 2015-2016 Mineral Production Tax (General Fund)			= <u>\$7,000</u>
15. 2015-2016 Federal Impact Aid PL 382 (formerly PL 874)			= <u>\$0</u>
16. 2015-2016 Pupil Tuition (General Fund only)			= <u>\$0</u>
17. Transfers From Authorized Funds (Code 06 Line 165)			= <u>\$0</u>
18. Interest on idle funds			= <u>\$30,000</u>
19. 2015-2016 Estimated General Fund Budget Authority (Line 7 plus Lines 13 through 18)			= <u>\$13,574,812</u>

**Table I**  
**Adjusted General State Aid Calculation**

1. 2014-15 General State Aid		=	<u>\$8,388,307</u>
2. Less 2014-15 Virtual State Aid	<u>0.0 Wtd FTE x \$3,852</u>	=	<u>0</u>
3. Less 2014-15 Special Levies State Aid			
A. Cost of Living	<u>0.0 Wtd FTE x \$3,852</u>	=	<u>\$0</u>
B. Declining Enrollment	<u>0.0 Wtd FTE x \$3,852</u>	=	<u>\$0</u>
C. Ancillary Facilities	<u>0.0 Wtd FTE x \$3,852</u>	=	<u>\$0</u>
Total Special Levies State Aid (3.A through 3.C)		=	<u>0</u>
4. Less Amount to fund Extraordinary Need State Aid (Line 1 minus (Line 2 + Line 3) x 0.4%)		=	<u>33,553</u>
5. Less 2014-15 New Facilities State Aid	<u>0.0 Wtd FTE x \$3,852</u>	=	<u>0</u>
6. 2014-15 Adjusted General State Aid (Line 1 - (Lines 2 + 3 + 4 + 5)) (Goes to Form 151 Line 1)		=	<u>\$8,354,754</u>

**Table II**  
**General State Aid Over-Proration FTE Calculation**

1. Sept. 20, 2014, FTE and Feb. 20, 2015 FTE enrollment (Excludes 4 yr old at risk students.)		=	<u>1,479.8</u>
2. Sept. 20, 2015, FTE enrollment (Excludes 4 yr old at risk students.)		=	<u>1,485.0</u>
3. 3 Year Average FTE:	(		
	<u>1,460.3</u>	+	<u>1,479.8</u> +
	(9/20/2013 FTE)*		(line 1)
	<u>1,485.0</u> )/3=		<u>1,475.0</u>
	(line 2)		(goes to line 3)
4. Sept. 20, 2015, 4 yr old at risk students		=	<u>12.0</u>
5. FTE to be used for General State Aid Over-Proration Calculation (MAX Line 1, 2 or 3 then add to Line 4) (goes to Line 6, Form 151)		=	<u>1,497.0</u>